

**Genasys Inc.**  
**Condensed Consolidated Balance Sheets**  
**(Unaudited - in thousands)**

	<u>June 30,</u> <u>2021</u> <u>(unaudited)</u>	<u>September 30,</u> <u>2020</u>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 14,540	\$ 23,319
Short-term marketable securities	5,976	4,265
Restricted cash	286	282
Accounts receivable, net	6,270	5,442
Inventories, net	6,422	5,949
Prepaid expenses and other	1,464	860
<b>Total current assets</b>	<u>34,958</u>	<u>40,117</u>
<b>Long-term marketable securities</b>	2,297	3,805
<b>Long-term restricted cash</b>	1,202	395
<b>Deferred tax assets, net</b>	10,694	11,095
<b>Property and equipment, net</b>	1,836	1,930
<b>Goodwill</b>	23,908	2,472
<b>Intangible assets, net</b>	13,431	943
<b>Operating lease right of use asset</b>	5,048	5,285
<b>Prepaid expenses and other - noncurrent</b>	193	125
<b>Total assets</b>	<u>\$ 93,567</u>	<u>\$ 66,167</u>
 <b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 2,708	\$ 1,370
Accrued liabilities	13,305	7,880
Notes payable, current portion	304	300
Operating lease liabilities, current portion	877	771
<b>Total current liabilities</b>	<u>17,194</u>	<u>10,321</u>
Notes payable, less current portion	-	18
Other liabilities, noncurrent	5,420	293
Operating lease liabilities, noncurrent	5,952	6,395
<b>Total liabilities</b>	<u>28,566</u>	<u>17,027</u>
 <b>Total stockholders' equity</b>	 <u>65,001</u>	 <u>49,140</u>
<b>Total liabilities and stockholders' equity</b>	<u>\$ 93,567</u>	<u>\$ 66,167</u>

**Genasys Inc.**  
**Condensed Consolidated Statements of Operations**  
(Unaudited - in thousands, except per share amounts)

	Three months ended June 30,		Nine months ended June 30,	
	2021 <u>(unaudited)</u>	2020 <u>(unaudited)</u>	2021 <u>(unaudited)</u>	2020 <u>(unaudited)</u>
<b>Revenues</b>	\$ 12,627	\$ 11,971	\$ 31,956	\$ 29,029
<b>Cost of revenues</b>	<u>5,941</u>	<u>5,500</u>	<u>16,229</u>	<u>13,946</u>
<b>Gross profit</b>	<u>6,686</u>	<u>6,471</u>	<u>15,727</u>	<u>15,083</u>
<b>Operating expenses:</b>				
Selling, general and administrative	4,776	3,330	11,931	8,884
Research and development	<u>1,390</u>	<u>1,200</u>	<u>3,416</u>	<u>3,233</u>
<b>Total operating expenses</b>	<u>6,166</u>	<u>4,530</u>	<u>15,347</u>	<u>12,117</u>
Income from operations	520	1,941	380	2,966
Other income and expense, net	<u>(2)</u>	<u>36</u>	<u>59</u>	<u>202</u>
Income before income taxes	518	1,977	439	3,168
Income tax expense	<u>228</u>	<u>473</u>	<u>506</u>	<u>742</u>
<b>Net income (loss)</b>	<u>\$ 290</u>	<u>\$ 1,504</u>	<u>\$ (67)</u>	<u>\$ 2,426</u>
<b>Net income (loss) per common share:</b>				
<b>Basic and diluted</b>	<u>\$ 0.01</u>	<u>\$ 0.05</u>	<u>\$ -</u>	<u>\$ 0.07</u>
<b>Diluted</b>	<u>\$ 0.01</u>	<u>\$ 0.04</u>	<u>\$ -</u>	<u>\$ 0.07</u>
<b>Weighted average common shares outstanding:</b>				
<b>Basic</b>	<u>34,109</u>	<u>33,289</u>	<u>33,798</u>	<u>33,122</u>
<b>Diluted</b>	<u>35,271</u>	<u>34,281</u>	<u>33,798</u>	<u>33,878</u>