



Investor Presentation

March 2026



This document and the information contained within it are confidential. No portion of this document may be reproduced, redistributed, or otherwise disclosed to any third party without Genasys' written permission.

Forward-Looking

Except for historical information contained herein, the matters discussed are forward-looking statements within the meaning of the “safe harbor” provisions of the Private Securities Litigation Reform Act of 1995. You should not place undue reliance on these statements. We base these statements on particular assumptions that we have made in light of our industry experience, the stage of product and market development as well as our perception of historical trends, current market conditions, current economic data, expected future developments and other factors that we believe are appropriate under the circumstances. Forward-looking statements involve risks and uncertainties that could cause actual results to differ materially from those suggested in any forward-looking statement. The risks and uncertainties in these forward-looking statements include without limitation risks relating to the effects of continued geopolitical unrest and regional conflicts, including the conflict in Iran and its effect on global oil supply and prices, receiving timely payment under, regulatory uncertainties surrounding, or disruptions in governmental support or funding of, the Puerto Rico project, our reliance on a limited number of customers, the likely need for additional capital, actual or perceived failures or breaches of our information and security systems, continued funding of government spending, the timing of such funding, general economic and business conditions, including unforeseen weakness in the Company’s markets, competition, changes in technology and methods of marketing, changes in customer order patterns, changes in product mix, continued success in technological advances and delivering technological innovations, market acceptance of the Company’s products, shortages in components or price increases that cannot be passed on to customers, inability to fully realize the expected benefits from acquisitions and restructurings or delays in realizing such benefits, challenges in integrating acquired businesses and achieving anticipated synergies, changes to export regulations, difficulties in retaining key employees and customers, changes in the market for microcap stocks regardless of growth and value and various other factors beyond our control. Risks and uncertainties are identified and discussed in our filings with the Securities and Exchange Commission. These forward-looking statements are based on information and management’s expectations as of the date hereof. Future results may differ materially from our current expectations. For more information regarding potential risks and uncertainties, see the “Risk Factors” section of the Company’s Form 10-K for the fiscal year ended September 30, 2025. Genasys Inc. disclaims any intent or obligation to publicly update or revise forward-looking statements, except as otherwise specifically stated.

Company Overview

The Leader in Protective Communications

A Complete Suite of Products

LRAD & Acoustics – Critical Communication

LRAD systems are in service in all 50 states and in over 100 countries in diverse applications, including Public Safety, Law Enforcement, Defense, and many more.



Genasys Protect – Zone Based Communication

Multi-channel, targeted zone alerting, communication, and coordination that maintains public trust during any event, from major emergencies to everyday community activities.



Evertel – Inner Agency Communication

Secure, compliant, real-time inter- and intra-agency communication and collaboration for law enforcement and public officials, on a desktop and mobile app.



Who We Serve

Select Customers Across Hardware and Software Offerings

Military Organizations



Domestic Safety Agencies



100+ Foreign Countries



Education



Enterprise Customers



Critical Infrastructure





LRAD and Genasys Acoustics

Be Heard and Clearly Understood

- Genasys is the global leader in Acoustic Hailing Devices (AHDs). **LRAD** systems deliver crystal-clear voice commands over long distances and through loud background noise across portable, vehicle, maritime, aerial, and fixed deployments.
 - **Purpose built for directed communication and command.** Trusted by military, law enforcement, and public safety agencies worldwide for communications, warnings, and escalation-of-force commands. A mission-critical tool with no credible substitute at range.
- **Genasys Acoustics** replaces outdated tone sirens with high-fidelity outdoor warning systems broadcasting live voice messages up to 7,079 meters in multiple languages, with solar power, battery backup, and satellite connectivity as a failsafe when power and networks go down.
 - **Purpose built for any all-hazard scenario** including wildfires, floods, active shooter, and critical infrastructure. Genasys Acoustics reaches the public through audible voice commands without requiring personal devices, cell towers, or functioning power infrastructure.



LRAD - Case Study

Chevron – ONG Safety & Communication

Situation

Fishing trawlers repeatedly encroached on active Chevron dive sites, creating life safety threats to divers.

Flags, lights, and flares failed to stop vessels. Radio calls went unanswered when boats lacked equipment or operators couldn't confirm receipt.

Solution

LRAD 500X-RE deployed on all lift boat dive operations. When a 75 ft. fishing vessel (the *Sang*) entered a dive area unresponsive to radio and flares, LRAD broadcast warnings in Vietnamese — the vessel stopped at 1,150m, retrieved its nets, and departed.

Problem

No reliable method to communicate urgently with approaching vessels — especially those without radio or with language barriers.

At distance, platform operators had no way to confirm warnings were being received or understood.



2,000m

Communication Range

10x

Louder Than Marine
P.A. Systems

30°

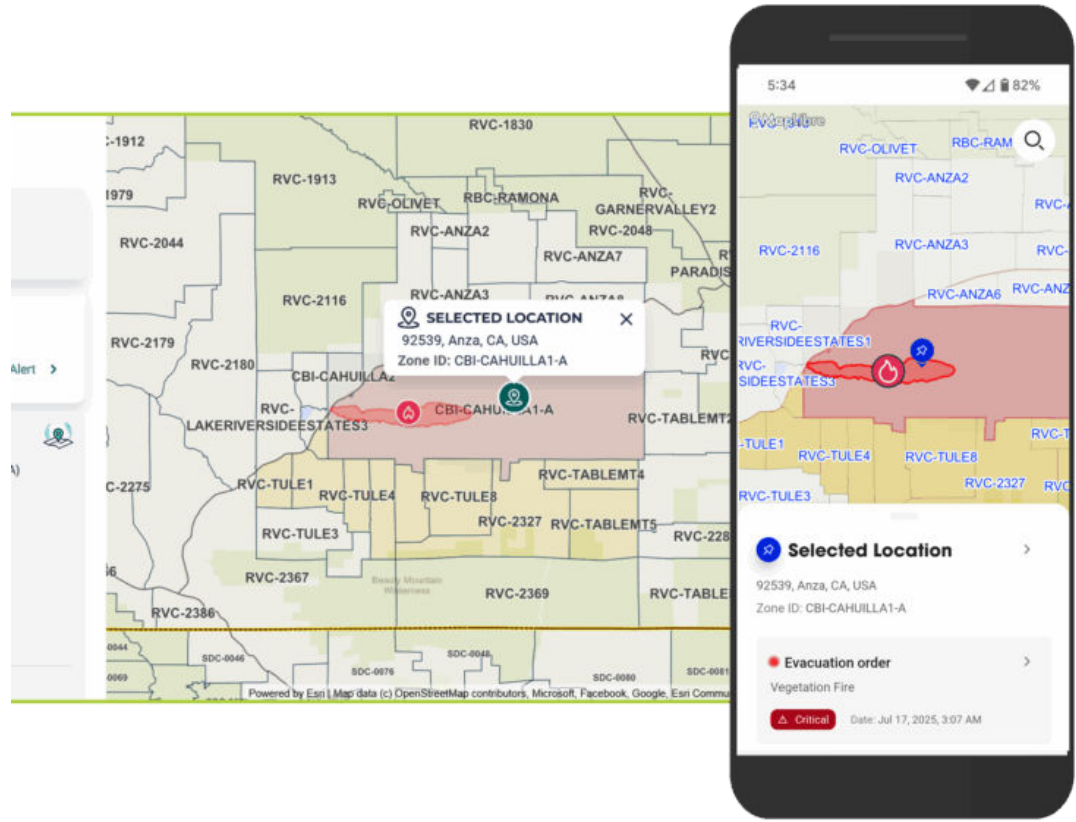
Focused Beam —
Minimizes Noise
Bleed

Any Language

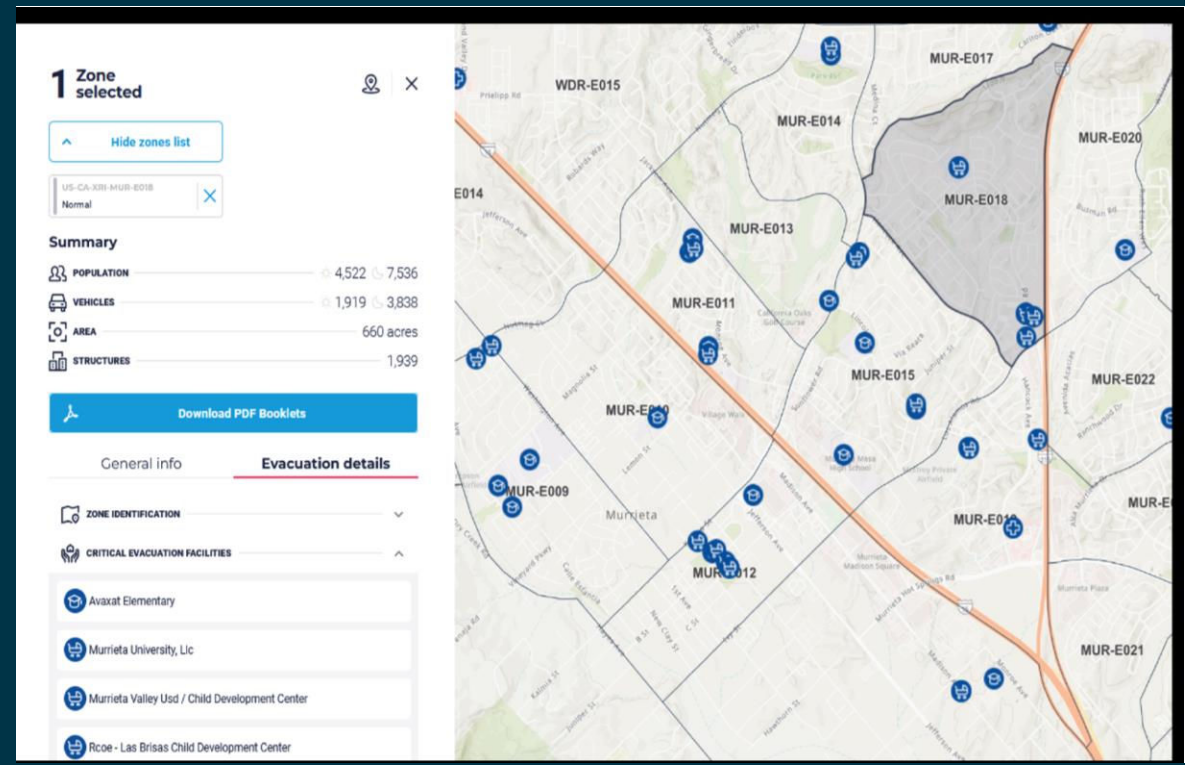
Live or Recorded Broadcasts

Genasys Protect

Communicate with Precision, Speed, and Clarity



Genasys Protect enables life-saving alerts to be delivered within seconds to people in a specific geographic region.



Genasys Protect - Case Study

By the Numbers: 2025 Los Angeles Wildfires

- **250,000+** residents received geo targeted evacuation alerts, enabling fast and orderly evacuations across affected zones.
- **14,000** emergency personnel from 10 states and 3 countries coordinated through a shared operating picture, dramatically improving interagency response.
- **Hundreds of thousands of residents used the Genasys Protect app and web platform**, accessing real time, life-saving information throughout the crisis.
- **400+** zone status updates were delivered in the first two weeks, keeping residents and first responders informed during rapidly changing wildfire conditions.
- **Despite the scale of the disaster, the January 2025 Los Angeles wildfires resulted in roughly 30 direct fatalities**, even as tens of thousands evacuated across densely populated areas.
- **For context, the 2023 Maui wildfire, a smaller and less populated event, resulted in 102 fatalities**, underscoring the critical role of advanced evacuation alerting and coordination systems like Genasys Protect in saving lives.



Los Angeles
2025 Wildfires:
By the
Numbers

200,000

People were displaced¹

*1. <https://www.usgs.gov/media/before-after/greater-los-angeles-wildfires-january-2025>

\$61.2B

Approximate amount
in damages²

*2. <https://www.foxla.com/news/billion-dollar-weather-disasters-2025-data>

57,000

Acres of land burned³

*3. <https://www.frontlinewildfire.com/wildfire-news-and-resources/impact-of-la-fires/>

Increasing Coverage of California with Genasys Protect

Population

Total: 39.5M

Genasys: 25.5M

Counties

Total: 58

Genasys Protect: 39

GENASYS.COM



Genasys Evertel

Seamless, Secure, and Compliant Collaboration Across Organizations



Daily Stakeholder Communication

Unifies organizations and facilitates smooth collaboration with external organizations through real-time communication.



Quick Decision-Making

Enables rapid collaboration, allowing professionals to exchange information, make critical decisions, and respond to events quickly.



Crisis Ready

Key stakeholders are ready to quickly respond in any crisis through instant communication and a direct connection to law enforcement 24/7.



Full Compliance

Full compliance, including CJIS, FOIA, and HIPAA, with record retention policies so agencies or personnel can communicate in confidence.



Built-in Security

Ensures the integrity and dependability of every message. Secures sensitive information with end-to-end, military-grade encryption, stored in a government-use-only cloud solution.



Vetted Access

Designed for public safety, Genasys Evertel features robust access management to prevent critical communications from being intercepted.

Evertel Footprint

Trusted by Tens of Thousands of First Responders Across the United States



Evertel currently supports agencies in 47 U.S. states

Major Projects

CROWS – Acoustic Hailing Device Program

Requirement

- 2015: Joint requirement approved; PEO Soldier (Belvoir) is PM
- Technical Feasibility Studies (complete)
 - Phase I \$150K; Phase II \$954K
- 450XL-RT – next generation 450XL designed for CROWS
 - Prototypes shipped in May 2024; MIL-STD qualification complete

DOD Appropriation Bills

- 2024: \$20.0M added to program (\$5.0M RDT&E + \$15.0M Procurement)
 - \$9.0M Purchase Order under contract
- 2026: \$3.0M production award; \$1.5M RDT&E pending
- 2027+ AHD CROWS added to Program Objective Memorandum (POM)



YEAR	SYSTEM	VALUE	# SYSTEMS
FY22	TFS Phase I	\$150K	NA
FY23	TFS Phase II + Prototypes	\$954K	3
FY24	450XL-RT	\$8.3M	240
FY25	450XL-RT	0	0
FY26	450XL-RT	\$3.0M	86

Financial Overview & Highlights

Recent Highlights

- FY2025 Q4 revenue up 152% YoY; first positive operating income in seven quarters
- Q1 FY2026 revenue of \$17.1M, up 146% YoY, with positive adjusted EBITDA and \$58M addressable 12-month backlog
- Fully repaid \$4M term loan during Q1 FY2026
- \$2M LRAD order for Republic of Singapore Navy unmanned surface vessels
- \$1M follow-on nuclear security order — expanding to four total U.S. sites
- International EWS pipeline building on Puerto Rico momentum
- Secured multi-year Genasys Protect contract with Davidson County, NC
- Received Acoustics systems orders from City of Sedona & Coconino County, AZ

Why Genasys?

Trusted Worldwide & Built Complete



Trusted by the World's Largest Institutions



Complete Protective Communications Suite



World Class Technology



Why Now?

Fiscal 2026: Major Inflection Point

① REVENUE INFLECTION +146% YoY Q1'26

\$17.1M in Q1'26 vs. \$6.9M prior year, the steepest quarter of growth in company history. Full-year FY'25 revenue of \$40.8M vs. \$24.0M in FY'24. Management guiding toward operating & net income profitability in FY'26.

② Backlog Visibility \$58M+ 12-Month Backlog

Record \$58M 12-month backlog as of Q1 FY'26, anchored by the \$75M Puerto Rico Dams EWS project. Provides strong revenue visibility heading in FY'26 —FY'27.

③ CROWS: A \$175M+ Addressable Opportunity

First \$9M CROWS II production order landed. ~5,000 units at ~\$35K each = \$175M TAM. Used on DoE and DoD platforms. Multi-year revenue tail, expanding with every production order awarded.

SOFTWARE ARR

\$9.8M

GROSS MARGIN TARGET

~50%

PIPELINE GROWTH

Success in Puerto Rico has opened the door to several large scale EWS projects across the globe.

EXPECTED PROFITABILITY

The company expects to deliver both operating and net income profitability in fiscal 2026.

Tailwinds

LA wildfires, the Texas flood, political unrest, wars, and climate events are driving emergency comms urgency nationwide. CROWS II will enter production — multi-year DoD revenue stream beginning. Revenue turned: +146% YoY Q1'26, EBITDA positive for first time in 7 quarters. Expected to pay off \$15M of debt and be net income profitable in Fiscal 2026.



Thank you!

(+1) 855 436 2797
www.genasys.com

16262 W. Bernardo Dr.
San Diego, CA 92127



Appendix

March 2026

AI Leadership Initiative

Driving Company-Wide Innovation & Efficiency



Initiative Overview

Cross-functional AI Leadership Committee launched in July

Includes representatives from R&D, Sales, Marketing, Customer Success, Hardware, Finance, HR, IT, and Operations

Charter: Identify and implement AI opportunities company-wide



Why This Matters

Demonstrates proactive leadership in a critical technology shift

Unlocks productivity and scalability without increasing headcount

Positions Genasys as an AI-forward company in the public safety market

Builds strategic value across the entire business



What's Next

Pilot AI use cases over next quarter

Build AI-readiness into FY26 strategic plans

Puerto Rico Project Execution Timeline

Project Status — Groups Overview

- *Groups 1* and *2*: Fully completed per project plan and scheduled milestones
- PREPA has requested further capabilities for *Groups 1* and *2*; Genasys will receive additional compensation
- *Group 3* (largest/most complex): Active field work underway — 10 dams, 50 outdoor speaker arrays, 100+ sensors and cameras
- *Group 4*: Multimillion-dollar deposit received; site surveys and engineering design activities initiated

Design and Endorsements

- Detail engineering designs for *Groups 3, 5, and 6* approved
- All municipality endorsements for *Group 6* completed
- All municipality endorsements for *Group 3* completed (except for Morovis)

Logistics

- All poles and materials for *Group 3* hardware and equipment are on the island
- All poles and materials for *Group 5* and *6* sites have been delivered and are in Puerto Rico

Project Outlook

- Full project completion expected in 2027, with the majority of work in 2026
- Groups 5, 6, and 7 remain in later phases
- All technical risk has been retired

Genasys Inc. Condensed Consolidated Statements of Operations – Fiscal Q1'26

	Three months ended December 31, 2025	
	2025 (unaudited)	2024 (unaudited)
Revenues	\$ 17,065	\$ 6,940
Cost of revenues	8,882	3,762
Gross profit	8,183	3,178
	48.0%	45.8%
Operating expenses:		
Selling, general and administrative	6,640	6,834
Research and development	1,895	2,285
Total operating expenses	8,535	9,119
Loss from operations	(352)	(5,941)
Other income, net	(34)	1,863
Loss before income taxes	(692)	(4,078)
Income tax (benefit) expense	125	
Net loss	\$ (817)	\$ (4,078)
Net loss per common share – basic and diluted	\$ (0.02)	\$ (0.09)
Weighted average common shares outstanding – basic and diluted	45,197	44,912
Reconciliation of GAAP measures to non-GAAP measures		
Net (loss) income	\$ (817)	\$ (4,078)
Other income and expense, net	340	(1,863)
Income tax (benefit) expense	125	
Depreciation and amortization	682	737
Stock based compensation	419	391
Adjusted EBITDA	\$ 749	\$ (4,813)

Financial Documents

Genasys Inc. Condensed Consolidated Balance Sheets – Fiscal Q1'26

	December 31, 2025 (unaudited)	September 30, 2025 (unaudited)
ASSETS		
Current assets:		
Cash and cash equivalents	\$ 10,286	\$ 7,969
Short-term marketable securities	30	70
Accounts receivable, net	8,882	7,596
Contract Assets	7,150	6,117
Inventories, net	8,573	8,805
Prepaid expenses and other	9,079	8,742
Total current assets	44,000	39,299
Long-term restricted cash	585	585
Property and equipment, net	1,020	1,125
Goodwill	13,451	13,450
Intangible assets, net	5,570	6,147
Operating lease right of use assets, net	2,214	2,419
Other assets	806	844
Total assets	\$ 67,646	\$ 63,869
LIABILITIES AND STOCKHOLDERS' EQUITY		
Current liabilities:		
Accounts payable	\$ 7,463	\$ 8,181
Customer deposit	30,305	19,669
Accrued liabilities	7,276	7,451
Operating lease liabilities, current portion	1,145	1,125
Notes payable, at fair value	13,820	18,010
Total current liabilities	60,009	54,436
Warrant liability	2,700	3,570
Long-term deferred revenue	1,209	1,478
Operating lease liabilities, noncurrent	1,922	2,218
Total liabilities	65,840	61,702
Total stockholders' equity	1,806	2,167
Total liabilities and stockholders' equity	\$ 67,646	\$ 63,869