

**Genasys Inc.**  
**Condensed Consolidated Balance Sheets**  
**(Unaudited - in thousands)**

	<b>June 30, 2021 (unaudited)</b>	<b>September 30, 2020</b>
<b>ASSETS</b>		
<b>Current assets:</b>		
Cash and cash equivalents	\$ 14,540	\$ 23,319
Short-term marketable securities	5,976	4,265
Restricted cash	286	282
Accounts receivable, net	6,270	5,442
Inventories, net	6,422	5,949
Prepaid expenses and other	1,464	860
<b>Total current assets</b>	<b>34,958</b>	<b>40,117</b>
<b>Long-term marketable securities</b>	<b>2,297</b>	<b>3,805</b>
<b>Long-term restricted cash</b>	<b>1,202</b>	<b>395</b>
<b>Deferred tax assets, net</b>	<b>10,694</b>	<b>11,095</b>
<b>Property and equipment, net</b>	<b>1,836</b>	<b>1,930</b>
<b>Goodwill</b>	<b>23,908</b>	<b>2,472</b>
<b>Intangible assets, net</b>	<b>13,431</b>	<b>943</b>
<b>Operating lease right of use asset</b>	<b>5,048</b>	<b>5,285</b>
<b>Prepaid expenses and other - noncurrent</b>	<b>193</b>	<b>125</b>
<b>Total assets</b>	<b>\$ 93,567</b>	<b>\$ 66,167</b>
<b>LIABILITIES AND STOCKHOLDERS' EQUITY</b>		
<b>Current liabilities:</b>		
Accounts payable	\$ 2,708	\$ 1,370
Accrued liabilities	13,305	7,880
Notes payable, current portion	304	300
Operating lease liabilities, current portion	877	771
<b>Total current liabilities</b>	<b>17,194</b>	<b>10,321</b>
Notes payable, less current portion	-	18
Other liabilities, noncurrent	5,420	293
Operating lease liabilities, noncurrent	5,952	6,395
<b>Total liabilities</b>	<b>28,566</b>	<b>17,027</b>
<b>Total stockholders' equity</b>	<b>65,001</b>	<b>49,140</b>
<b>Total liabilities and stockholders' equity</b>	<b>\$ 93,567</b>	<b>\$ 66,167</b>

**Genasys Inc.**  
**Condensed Consolidated Statements of Operations**  
(Unaudited - in thousands, except per share amounts)

	Three months ended June 30,		Nine months ended June 30,	
	2021 (unaudited)	2020 (unaudited)	2021 (unaudited)	2020 (unaudited)
<b>Revenues</b>	\$ 12,627	\$ 11,971	\$ 31,956	\$ 29,029
<b>Cost of revenues</b>	5,941	5,500	16,229	13,946
<b>Gross profit</b>	<u>6,686</u>	<u>6,471</u>	<u>15,727</u>	<u>15,083</u>
<b>Operating expenses:</b>				
Selling, general and administrative	4,776	3,330	11,931	8,884
Research and development	1,390	1,200	3,416	3,233
<b>Total operating expenses</b>	<u>6,166</u>	<u>4,530</u>	<u>15,347</u>	<u>12,117</u>
Income from operations	520	1,941	380	2,966
Other income and expense, net	(2)	36	59	202
Income before income taxes	518	1,977	439	3,168
Income tax expense	228	473	506	742
<b>Net income (loss)</b>	<u>\$ 290</u>	<u>\$ 1,504</u>	<u>\$ (67)</u>	<u>\$ 2,426</u>
<b>Net income (loss) per common share:</b>				
<b>Basic and diluted</b>	<u>\$ 0.01</u>	<u>\$ 0.05</u>	<u>\$ -</u>	<u>\$ 0.07</u>
<b>Diluted</b>	<u>\$ 0.01</u>	<u>\$ 0.04</u>	<u>\$ -</u>	<u>\$ 0.07</u>
<b>Weighted average common shares outstanding:</b>				
<b>Basic</b>	<u>34,109</u>	<u>33,289</u>	<u>33,798</u>	<u>33,122</u>
<b>Diluted</b>	<u>35,271</u>	<u>34,281</u>	<u>33,798</u>	<u>33,878</u>